



A G E N D A

Finance Sub-Committee
Thursday, March 12, 2020
550 High Street – Auburn, Ca
1:00 – 3:00 pm

Committee Members

Barbara Patterson
Dennis Snelling
Martin Fregoso
Greg Motarjeme
Audrey Kilpatrick (telephone)
600 6th St., Suite 400
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SIG Staff

Cindy Wilkerson
Nancy Mosier

Consultants

Bernard Sarmiento
Gail Blagg
Mike Harrington
Donna Huey-Arroyo

1. Action Items:

- a. Approve minutes from February 12, 2020
- b. Recommendations to Executive Committee (listed and as developed):
 1. Accept 12/31/19 updated Actuarial Reports
 2. Workers Compensation experience modification formula revisions
 3. Workers Compensation modified rate
 4. P/L rate development mechanism
 5. P/L funding levels for program components
 6. Employee Benefits Program rates and administrative cost funding
 7. 2020-2021 Preliminary budgets

2. Discussion Items (to be developed into recommendations for the Executive Committee):

- Modeling of a basic rating formula to fully fund self-insured layer property and liability exposures and to fully fund SIG's SELF contribution to include:
 1. Strategy to become fully funded for both property and liability
 2. Strategy to fully fund SELF contributions
 3. Strategy to allocate and fund administrative expenses
 4. Incorporating options for higher deductibles of \$5,000 (for those members who will be at \$2,500), \$10,000, and \$25,000 for both property and liability.
 5. Revising exposure factors for COEs to 2.25 times true ADA including preschool and transportation agencies flat fees revised according to the % change in 75% confidence level liability rates as determined by SIG's actuary
- Employee Benefits: :
 1. As administrative expenses, funding Grokker and the EAP for all members to have access
 2. Passing rates through without any administrative surcharge
 3. Utilize waiver revenue to cover EB administrative expenses
 4. Discuss bifurcating Kaiser rates to allocate more decrease to HDHP options, and less decrease for the HMO option.

Next meeting: Fall, TBD