

Property Casualty Fund Late Claim Reporting

Current procedures required that the Districts report property losses or property damage claims to our third-party administrator (TPA) for reimbursement.

This policy will establish a six-month reporting time limit. Property damage or loss claims reported to the TPA after six months of the occurrence will NOT be reimbursed. In addition, once the claim has been reported timely, the District will have an additional six month time limit to obtain all appropriate documentation.

In the past, late reported claims have created problems with the following:

- Proper reserving
- Documentation of the loss
- Potential subrogation against responsible parties