

**Employee Benefit Trust  
Restricted Fund Balances  
Targeted Equity**

The level of funding and the Targeted Equity levels (Restricted Fund Balances) shall be established by the Executive Committee and approved by the Joint Powers Board. The Executive Committee reserves the right to change or suspend the policy.

The Executive Committee has established one Restricted Fund Balance Reserve for this Fund. Only one reserve is currently needed as Schools Insurance Group pool purchases its medical coverage. Only dental and vision coverage are self-insured.

The Loss Contingency Reserve will be established to cover severe fluctuations in claim activity for dental and vision claims. In addition, the Reserve will be used for large unbudgeted expenses (for example; Wellness Program purchases). The Reserve will be calculated at 10% of the previous fiscal year's member contributions.