

## Financial Audits

### Timeline

- March**      **Selection of Audit Firm:**  
The Finance Sub-Committee will be responsible for the selection of the audit firm. In the event of a firm change, at least three RFPs will be sent out.
- April**      **Approval of Scope:**  
The audit firm will go over the scope of the audit with the Chief Fiscal Officer and the Executive Director initially. The Finance Sub-Committee will make the final approval of the scope.
- September**      **Review of the Audit Draft:**  
The engagement partner of the audit firm will present to the Finance Sub-Committee, together with the Executive Director and Chief Fiscal Officer, the draft for approval and the management letter.
- October**      **Approval of the Final Audit Report:**  
The engagement partner will present the audit for approval to the full board at a regularly scheduled public meeting no later than six months following the close of the audit period.