



Finance Subcommittee Meeting

AGENDA

May 2, 2022, 2:00 pm

This is an In Person meeting

SIG Conference Room, 550 High Street, Auburn, CA

For those who require virtual participation: [Zoom meeting](#)

Meeting ID: 822 1455 4213; Passcode: 576089

Subcommittee members:

Martin Fregoso (chair)
Audrey Kilpatrick
Barbara Patterson
Roger Van Putten
Gregg Motarjeme

SIG staff:

Cindy Wilkerson
Nancy Mosier

Guests:

Consultants:

Mike Harrington, Bickmore
Greg Beaulieu, Bickmore
Dick Huntington, Beecher Carlson
Ellen Clark, PFM
Allison Kaune, PFM
Brent Andrewson, Kirton/McConkie
James Wilkey, Newfront

Call to Order

Public Comments: This time is scheduled for comments no longer than 5 minutes from members of the public concerning subjects that do not specifically appear as items elsewhere on the Agenda.

Action Items:

- a) AB361 Statement: *“The state of emergency continues to directly impact the ability of the members to meet safely in person, therefore virtual meetings will be held until the state of emergency is lifted or conditions improve for in-person meetings.”*
- b) Approve agenda for May 2, 2022
- c) Approve minutes from March 7, 2022
- d) Workers Compensation base rate adjustment
- e) Captive Implementation Status
 1. Bickmore: Feasibility Study/Implementation Timeline/Updated Financials/Reinsurance Contract
 2. PFM: Investment Funding
 3. SIG: Banking and accounts

Next meeting: TBD May, 2022