



Finance Subcommittee Meeting AGENDA

February 2, 2022, 9:00 am – 12:00 pm

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Meeting ID: 828 5274 0434; Passcode: 501451

Subcommittee members:

Martin Fregoso (chair)
Audrey Kilpatrick
Barbara Patterson
Roger Van Putten
Gregg Motarjeme

SIG staff:

Cindy Wilkerson
Nancy Mosier

Guests:

Consultants:

Mike Harrington, Bickmore
Greg Beaulieu, Bickmore
Dick Huntington, Beecher Carlson
Donna Huey-Arroyo, Gallagher
Brent Andrewson, Kirton/McConkie
James Wilkey, Newfront
Ellen Clark, PFM
Allison Kaune, PFM

Call to Order

Public Comments: This time is scheduled for comments from members of the public concerning subjects that do not specifically appear as items elsewhere on the Agenda.

1. Action Items (for recommendation to the Executive Committee):

- a) AB361 Statement: *“The state of emergency continues to directly impact the ability of the members to meet safely in person, therefore virtual meetings will be held until the state of emergency is lifted or conditions improve for in-person meetings.”*
- b) Approve agenda for February 2, 2022
- c) Approve minutes from January 5, 2021
- d) Actuarial Study Update
- e) 2022-20233 Financial Projections
- f) Captive Implementation Status
 1. Bickmore: Feasibility Study/Implementation Timeline/Updated Financials
 2. PFM: Asset allocation study/Investment Policy
 3. Legal: Status legal entity/Utah DOI status
 4. SIG: Banking and accounts
- g) Employee Benefits Marketing Updates
 - a. Blue Shield HMO options
 - b. Active vs. Early Retiree rates (if needed based upon EC discussion)
- h) Equity building for the Property/Liability program
- i) Workers Compensation dividend vs. rate reductions

Next meeting: TBD March, 2022