



**JOINT POWERS BOARD  
Meeting-9:00 AM  
THEME: Welcome Back!**

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Schools Insurance Group  
550 High Street  
Auburn, California  
530-823-9582

Wednesday, April 6, 2022  
In-Person Meeting

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**A. 9:00: Administration**

- 1. Roll Call – Quorum**
- 2. Public Comments**

This time is scheduled for comments no longer than 5 minutes from members of the public concerning subjects that do not specifically appear as items elsewhere on the Agenda. Please complete a public comments card and submit for the opportunity to speak.
- 3. Approval of the Joint Powers Board meeting agenda for April 6, 2022**

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**B. Study Session: Captive/Schools Reinsurance Group**

This time will be used to educate the Joint Powers Board about Schools Reinsurance Group, a captive insurance company. SRG is wholly owned by SIG and will be used to finance SIG's \$1M self-insured layer for Workers Compensation coverage. In addition, older Workers Compensation claims will be placed through a Loss Portfolio Transfer into the captive to be administered and paid out. There are benefits and risks for SIG. Information will be presented by SIG staff and implementation, actuarial, legal, and investment consultants.

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**C. Consent Agenda**

1. Approval of Minutes from the October 13, 2021 Joint Powers Board Meeting
2. Financial Audits for 2020-2021 fiscal year

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**D. Action Items**

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- 1. Captive Details: Domicile, Name, Board, Programs, Implementation Timeline Update**  
Presentation by SIG Staff  
**Attachments:** Implementation Schedule  
**Handouts:** Business Plan including updated Feasibility study  
**Recommendation:** Review and approve establishing the Captive Program Utilization for the Workers Compensation Program, the captive domicile, the captive Board of Directors composition and intent to contract with SIG for captive management services, and the captive name.
  
- 2. Actuarial Reports for Property/Liability and Workers Compensation**  
Presentation by Greg Beaulieu from Bickmore  
**Attachments:** Property/Liability and Workers Compensation Actuarial Report updates as of 12/31/2021  
**Recommendation:** Review and approve the Workers Compensation and Property/Liability actuarial report updates as of 12/31/2021.
  
- 3. Medical Plan Renewal Rates for 2022-2023**  
Presentation by Arthur J. Gallagher Benefit Services  
**Kaiser/Kaiser Senior Advantage HMO**  
**Sutter Health Plus**  
**Western Health Advantage**  
**Blue Shield**  
**Attachment:** Final Marketing Results, 2022-203  
**Handout:** Final Medical Rates 2022-2023  
**Recommendation:** Review and approve the final Medical Plan Rates for 2022-2023.
  
- 4. Dental and Vision Self-Insured Program Rates for 2022-2023**  
Presentation by Arthur J. Gallagher Benefit Services  
**Handout:** Final Dental, Vision, & Life Rates 2022-2023  
**Recommendation:** Review and approve the final Dental and Vision Self-Insured Program Rates for 2022-2023.
  
- 5. Life Insurance and AD&D Rates for 2022-2023**  
Presentation by Arthur J. Gallagher Benefit Services  
**Handout:** Final Dental, Vision, & Life Rates 2022-2023  
**Recommendation:** Review and approve the final Life Insurance and AD&D rates for 2022-2023.

- 6. Workers Compensation Rates for 2022-2023**  
Presentation by SIG Staff, Cindy Wilkerson  
**Handout:** 2022-2023 WC with Revised xmod  
**Recommendation:** Review and approve the proposed Workers Compensation base rate for 2022-2023.
- 7. 2022-2023 Preliminary Budget**  
Presentation by SIG Staff, Nancy Mosier  
**Handout:** 2022-2023 Preliminary Budgets by Program  
**Recommendation:** Approve the SIG Budgets (Employee Benefit Trust Fund; Workers Compensation Fund; Property Casualty Fund; and the Building Fund) for 2022-2023.
- 8. SIG Bylaws Revisions: Eligibility for Joint Powers Board Representative and Alternate Positions, Member Obligations**  
Presentation by SIG Staff, Cindy Wilkerson  
**Attachment:** Bylaws with proposed revisions REDLINE DRAFT  
**Recommendation:** Review and approve the revisions to the SIG Bylaws to clarify eligibility for Joint Powers Board Representative and Alternate Positions as well as Member Obligations.
- 9. Property/Liability Program Document Revisions - Experience Modification and Deductibles**  
Presentation by SIG Staff, Cindy Wilkerson  
**Attachment:** Property/Liability Program Document with proposed revisions REDLINE DRAFT  
**Recommendation:** Review and approve the Property/Liability Program Document to clarify changes to the application of Liability Experience Modification and Deductibles.
- 10. Policy Revisions and Additions: New Policy #0021 – Member Obligations, New Policy #0081 – Records Retention, Revised Policy #2010 – Activity Policy, Revised Policy #2041 – Property Casualty Fund Property Late Claim Reporting**  
Presentation by SIG Staff, Cindy Wilkerson  
**Attachment:** Policy #0021 – Member Obligations DRAFT, Policy #0081 – Records Retention DRAFT, Policy #2010-Activity Policy REDLINE and CLEAN DRAFT versions, Policy #2041 – Property Casualty Fund Property Late Claim Reporting  
**Recommendation:** Review and approve new Policy #0021 – Member Obligations, new Policy #0081 – Records Retention, and revisions to Policy #2010 – Activity Policy and Policy #2041 – Property Casualty Fund Property Late Claim Reporting.

- 11. 2021-2022 Liability Memorandum of Coverage Revisions**  
Presentation by SIG Staff, Cindy Wilkerson  
**Attachment:** 2021-2022 Liability Memorandum of Coverage REDLINE DRAFT  
**Recommendation:** Discuss and approve the proposed 2021-2022 Liability Memorandum of Coverage revisions.
- 12. 2021-2022 Auto Physical Damage Coverage**  
Presentation by SIG Staff, Cindy Wilkerson  
**Attachments:** 2021-2022 Auto Physical Damage Coverage Memorandum, 2021-2022 Auto Physical Damage Policy, Overview of changes from prior year  
**Recommendation:** Approve the 2021-2022 Auto Physical Damage Coverage document (APDC) for self-insured layers of auto physical damage coverage and the SPA Auto Physical Damage Policy for excess coverage.
- 13. Executive Committee Nomination Certification for 2022-2024 Executive Committee Positions**  
**Attachments:** Policy #0019-Nomination and Election of Executive Committee Members, Exec Com and Officers 2021-2022, Nomination Form 2022  
**Recommendation:** Elect members to the Executive Committee to serve a two-year term July 1, 2022 – July 1, 2024.
- 14. 2022-2023 Election of Officers: President**  
**Attachments:** Policy #0011-Nomination and Election of Officers, Exec Com and Officers 2021-2022, Nomination Form 2022  
**Recommendation:** Elect the President to serve a one-year term from July 1, 2022 – July 1, 2023.
- 15. 2022-2023 Election of Officers: Vice President**  
**Attachments:** Policy #0011-Nomination and Election of Officers, Exec Com and Officers 2021-2022, Nomination Form 2022  
**Recommendation:** Elect the Vice President to serve a one-year term from July 1, 2022 – July 1, 2023.
- 16. 2022-2023 Election of Officers: Secretary/Treasurer**  
**Attachments:** Policy #0011-Nomination and Election of Officers, Exec Com and Officers 2021-2022, Nomination Form 2022  
**Recommendation:** Elect the Secretary/Treasurer to serve a one-year term from July 1, 2022 – July 1, 2023.

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**E. Topics for June 15, 2022 Joint Powers Board Meeting**

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Property/Liability/Cyber Program Costs  
2022-2023 Meeting Dates  
2022-2023 Safety Credits

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**F. Raffles!**

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Raffle numbers will be assigned at roll call. A random number generator will be used to “draw” numbers. Your name will be called if your lucky number is drawn. You must be present to win.

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**G. Adjournment**

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