## **Budget**

The budget shall be designed to meet the annual goals of School Risk and Insurance Management Group (SRIMG). The budget, therefore, must be carefully organized and planned to insure adequate understanding of the financial needs of SRIMG.

The Executive Committee shall adopt a Budget Calendar and Budget Assumptions in December or January for the development of the following fiscal year's budget. The final budget shall be adopted by the Joint Powers Board no later than July 1st.