

Gifts and Donations

The Executive Committee may accept, on behalf of and in the name of School Risk and Insurance Management Group (SRIMG), such gifts, donations, bequests, and devices (subsequently termed gifts) as are made to SRIMG. Such gifts shall be subject to the following conditions:

1. The Executive Committee shall accept only those gifts that are of value to SRIMG and have a legitimate use by SRIMG.
2. The Executive Committee shall reserve the right to determine the conditions of acceptance, the nature of use, and the final disposition of any gift.
3. All gifts accepted by SRIMG shall become SRIMG property and will be deemed acceptable if full title and ownership are turned over to SRIMG.
4. All gifts of money, including bequests or endowments, become the property of SRIMG. Use of these funds is subject to recommendation of the Executive Director and approval of the Executive Committee.
5. Transportation, installation, maintenance, insurance, and other cost factors shall be investigated before a gift is recommended for acceptance.